Debt Service Report

Local Unit Name:	**Muskegon Heights**
Local Unit Code:	**612030**
Current Fiscal Year End Date:	**12/31/2015**
Debt Name:	**1997 Michigan Municipal Bond Authority**
Issuance Date:	**10/15/1997**
Issuance Amount:	**$825,000**
Debt Instrument (or Type):	**Bond**
Repayment Source(s):	**General Operating Revenues**

Years Ending		Principal		Interest		Total
12/31/2015	$	50,000	$	19,123	$	69,123
12/31/2016	$	50,000	$	16,448	$	66,448
12/31/2017	$	55,000	$	13,748	$	68,748
12/31/2018	$	60,000	$	10,750	$	70,750
12/31/2019	$	70,000	$	7,525	$	77,525
12/31/2020	$	75,000	$	(1,238)	$	73,763
	$		$		$	-
Totals	**$**	**360,000**	**$**	**66,355**	**$**	**426,355**

Local Unit Name:	**Muskegon Heights**
Local Unit Code:	**612030**
Current Fiscal Year End Date:	**12/31/2015**
Debt Name:	**2007 Michigan Municipal Bond Authority Energy Conservation**
Issuance Date:	**11/2/2007**
Issuance Amount:	**$960,348**
Debt Instrument (or Type):	**Bond**
Repayment Source(s):	**General Operating Revenues**

Years Ending		Principal		Interest		Total
12/31/2015	$	58,791	$	33,291	$	92,082
12/31/2016	$	66,273	$	30,413	$	96,686
12/31/2017	$	74,348	$	27,173	$	101,521
12/31/2018	$	83,055	$	23,542	$	106,597
12/31/2019	$	92,436	$	19,490	$	111,927
12/31/2020	$	102,538	$	14,985	$	117,523
12/31/2021	$	113,409	$	9,990	$	123,399
12/31/2022	$	125,098	$	4,471	$	129,569
	$		$		$	-
Totals	**$**	**715,948**	**$**	**163,355**	**$**	**879,303**

Local Unit Name:	**Muskegon Heights**
Local Unit Code:	**612030**
Current Fiscal Year End Date:	**12/31/2015**
Debt Name:	**Revitalization Revolving Loan Payment-Mona Terrace Dev Proj**
Issuance Date:	**10/30/2013**
Issuance Amount:	**$139,466**
Debt Instrument (or Type):	**Loan**
Repayment Source(s):	**General Operating Revenues**

Years Ending		Principal		Interest		Total
12/31/2015	$	9,298	$	1,521	$	10,819
12/31/2016	$	9,298	$	1,405	$	10,702
12/31/2017	$	9,298	$	1,286	$	10,584
12/31/2018	$	9,298	$	1,166	$	10,464
12/31/2019	$	9,298	$	1,044	$	10,342
12/31/2020	$	9,298	$	920	$	10,218
12/31/2021	$	9,298	$	795	$	10,092
12/31/2022	$	9,298	$	667	$	9,965
12/31/2023	$	9,298	$	538	$	9,835
12/31/2024	$	9,298	$	406	$	9,704
12/31/2025	$	9,298	$	273	$	9,570
12/31/2026	$	9,298	$	137	$	9,435
	$		$		$	-
Totals	**$**	**111,572**	**$**	**10,158**	**$**	**121,730**

Local Unit Name:	**Muskegon Heights**
Local Unit Code:	**612030**
Current Fiscal Year End Date:	**12/31/2015**

Debt Name:	**2005 Water Supply System Revenue Refunding Bonds**
Issuance Date:	**12/20/2005**
Issuance Amount:	**$6,850,000**
Debt Instrument (or Type):	**Bond**
Repayment Source(s):	**Revenues from Water Rates**

Years Ending		Principal		Interest		Total
12/31/2015	$	260,000	$	232,798	$	492,798
12/31/2016	$	275,000	$	222,788	$	497,788
12/31/2017	$	285,000	$	212,200	$	497,200
12/31/2018	$	290,000	$	201,228	$	491,228
12/31/2019	$	305,000	$	190,063	$	495,063
12/31/2020	$	315,000	$	178,320	$	493,320
12/31/2021	$	325,000	$	165,720	$	490,720
12/31/2022	$	340,000	$	152,720	$	492,720
12/31/2023	$	350,000	$	138,780	$	488,780
12/31/2024	$	365,000	$	124,255	$	489,255
12/31/2025	$	380,000	$	108,925	$	488,925
12/31/2026	$	395,000	$	93,725	$	488,725
12/31/2027	$	410,000	$	77,925	$	487,925
12/31/2028	$	430,000	$	59,988	$	489,988
12/31/2029	$	450,000	$	41,175	$	491,175
12/31/2030	$	465,000	$	20,925	$	485,925
Totals	**$**	**5,640,000**	**$**	**2,221,533**	**$**	**7,861,533**

Local Unit Name:	**Muskegon Heights**
Local Unit Code:	**612030**
Current Fiscal Year End Date:	**12/31/2015**

Debt Name:	**2006 Water Supply System Revenue Refunding Bonds**
Issuance Date:	**1/5/2006**
Issuance Amount:	**$9,615,000**
Debt Instrument (or Type):	**Bond**
Repayment Source(s):	**Revenues from Water Rates**

Years Ending		Principal		Interest		Total
12/31/2015	$	365,000	$	342,769	$	707,769
12/31/2016	$	380,000	$	324,519	$	704,519
12/31/2017	$	400,000	$	309,319	$	709,319
12/31/2018	$	415,000	$	293,319	$	708,319
12/31/2019	$	430,000	$	276,719	$	706,719
12/31/2020	$	450,000	$	259,519	$	709,519
12/31/2021	$	470,000	$	241,519	$	711,519
12/31/2022	$	485,000	$	222,719	$	707,719
12/31/2023	$	510,000	$	202,834	$	712,834
12/31/2024	$	525,000	$	181,669	$	706,669
12/31/2025	$	550,000	$	159,619	$	709,619
12/31/2026	$	570,000	$	136,244	$	706,244
12/31/2027	$	600,000	$	113,444	$	713,444
12/31/2028	$	625,000	$	87,194	$	712,194
12/31/2029	$	650,000	$	59,850	$	709,850
12/31/2030	$	680,000	$	30,600	$	710,600
Totals	**$**	**8,105,000**	**$**	**3,241,853**	**$**	**11,346,853**

Local Unit Name:	**Muskegon Heights**
Local Unit Code:	**612030**
Current Fiscal Year End Date:	**12/31/2015**
Debt Name:	**2011 Muskegon County Note Payable (Non Interest Bearing)**
Issuance Date:	**10/1/2011**
Issuance Amount:	**$698,029**
Debt Instrument (or Type):	**Loan**
Repayment Source(s):	**Revenues from Sewer Rates**

Years Ending		Principal		Interest		Total
12/31/2015	$	139,606	$		$	139,606
12/31/2016	$	139,605	$		$	139,605
Totals	**$**	**279,211**	**$**	**-**	**$**	**279,211**

Local Unit Name:	**Muskegon Heights**
Local Unit Code:	**612030**
Current Fiscal Year End Date:	**12/31/2015**
Debt Name:	**2013 Capital Improvement Bonds**
Issuance Date:	**9/10/2013**
Issuance Amount:	**$1,750,000**
Debt Instrument (or Type):	**Bond**
Repayment Source(s):	**Property Tax Millage**

Years Ending		Principal		Interest		Total
12/31/2015	$	95,000	$	55,778	$	150,778
12/31/2016	$	100,000	$	52,595	$	152,595
12/31/2017	$	100,000	$	49,245	$	149,245
12/31/2018	$	105,000	$	45,895	$	150,895
12/31/2019	$	110,000	$	42,378	$	152,378
12/31/2020	$	110,000	$	38,693	$	148,693
12/31/2021	$	115,000	$	35,008	$	150,008
12/31/2022	$	120,000	$	31,155	$	151,155
12/31/2023	$	125,000	$	27,135	$	152,135
12/31/2024	$	130,000	$	22,948	$	152,948
12/31/2025	$	135,000	$	18,593	$	153,593
12/31/2026	$	135,000	$	14,070	$	149,070
12/31/2027	$	140,000	$	9,548	$	149,548
12/31/2028	$	145,000	$	4,858	$	149,858
Totals	**$**	**1,665,000**	**$**	**447,895**	**$**	**2,112,895**