

# Projected Budget Report

Local Government Name: Muskegon Heights  
 Local Unit Code: 612030  
 Current Fiscal Year End Date: 12/31/2015  
 Fund Name: General Fund

REVENUES		Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Property Taxes	\$	2,290,268	%	2,190,000	Property tax values continue to decline
Other Taxes	\$		%	-	
State Revenue Sharing	\$	1,422,000	6 %	1,505,800	Expect slight increase in revenue sharing
Income Tax	\$	740,000	(3) %	720,000	
Fines & Fees	\$	36,000	%	35,000	
Licenses & Permits	\$	238,100	%	230,000	
Interest Income	\$	400	%	400	
Grant Revenues	\$	501,150	%	235,000	FEMA grant for 8 firefighter expires 6/30/2016
Other Revenues	\$	866,630	%	800,000	Expect revenues to remain flat
Interfund Transfers (In)	\$	521,000	(5) %	508,250	Slight decrease due to budget constraints
<b>Total Revenues</b>	<b>\$</b>	<b>6,615,548</b>		<b>6,224,450</b>	
<b>EXPENDITURES</b>					
General Government	\$	1,574,577	(8) %	1,575,000	Expect most expenses to remain flat-no budget for add'l staffing
Police and Fire	\$	3,250,944	37 %	2,868,275	Loss of SAFER grant for firefighters at 6/2016
Other Public Safety	\$		%	-	
Roads	\$		%	-	
Other Public Works	\$	153,400	%	140,000	Expect costs to remain approximately the same
Health and Welfare	\$		%	-	
Community & Economic Dev.	\$	7,300	%	7,500	Outsourcing planning & zoning-costs should remain the same
Recreation & Culture	\$	11,397	%	11,500	
Capital Outlay	\$	-	%		No capital outlay expected in 2014
Debt Service	\$	265,039	(25) %	247,645	Payoff of some debt expected
Other Expenditures	\$	1,344,278	(12) %	1,368,500	Utility costs/other employee benefits costs expected to increase
Interfund Transfers (Out)	\$		%	-	
<b>Total Expenditures</b>	<b>\$</b>	<b>6,606,935</b>		<b>6,218,420</b>	
<b>Net Revenues (Expenditures)</b>	<b>\$</b>	<b>8,613</b>		<b>6,030</b>	
<b>Beginning Fund Balance</b>	<b>\$</b>	<b>1,430,616</b>		<b>1,664,537</b>	
<b>Ending Fund Balance</b>	<b>\$</b>	<b>1,439,229</b>		<b>1,670,567</b>	